

Terms of Reference of Project Sub Committee:

The term of reference of Project Sub Committee is as under:

1. To consider and accord approval for the investment in project having project cost of more than Rs. 20 Crores but less than Rs. 100 Crores in each case.
2. To recommend projects for investment to the Board of Directors having project cost of more than Rs. 100 Crores in each case.
3. To consider upward variation in project cost in aggregate, which exceeds 10% of originally approved project cost but are up to 25% of originally, approved project cost within the scope of Project Sub Committee.
4. To consider changes in means of finance, validity and terms and conditions of the project proposal within the scope of Project Sub Committee.